

About Maximum Annual Contributions

Plan contribution maximums are adjusted to reflect the maximums allowed by federal law. If you reach the annual contribution limit prior to the end of the year, the payroll system is programmed to stop your contributions, and we will make every effort to ensure you don't exceed the contribution limit. However, it is your responsibility to check your W-2 to make sure you don't overcontribute. According to the IRS, you are responsible for monitoring the total you defer to ensure that your deferrals are not more than the overall limit.

For all participants, except Judges and those covered by CJAAVC or the Management Resolution, the County only provides a 401(k) Plan matching contribution for the pay periods you make a contribution. When deciding how much to contribute, you'll maximize your 401(k) Plan benefit if you make a contribution each pay period of the year. For assistance in spreading your contributions throughout the year, you can complete a *Contribution Worksheet for 401(k) Shared Savings Plan and Section 457 Plan*.

If you're buying back retirement service credit through payroll deduction, this could impact the amount you can contribute to the 401(k) Shared Savings Plan due to the Internal Revenue Code Section 415 limit. Contact the Deferred Compensation Program for more information.

For More Information

Plan information is available in the self-serve racks by the Human Resources receptionist in the Hall of Administration or from your department's personnel representative. Your quarterly statements contain your account balances and messages from the Deferred Compensation Program. For more information on the Plans or investing, call Fidelity Investments at 800/343-0860 or logon to their website, NetBenefits, at www.fidelity.com/atwork. You can also contact the Deferred Compensation Program by e-mailing us at deferred.compensation@ventura.org or calling 805/654-2620.

Minimum and Maximum Biweekly Contributions

401(k) Shared Savings Plan

Minimum: 1.5% for SEIU, VEA, CNA, and VCPFA Auxiliary Unit
2.5% for VCSCOA
1% for all others

Maximum: 100% of available income after mandatory deductions

Section 457 Plan

Minimum: \$10.00

Maximum: All of your available income after mandatory deductions

Maximum Annual Contributions

401(k) Shared Savings Plan

Lesser of \$16,500 or 100% of available income

Section 457 Plan

Lesser of \$16,500 or 100% of available income

457 Plan Special Catch-Up

Up to \$33,000

401(k)/457 Plan Baby Boomer Catch-up

Lesser of \$22,000 (to each Plan) or 100% of available income

Deferred Compensation Program

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Deferred Compensation Program

401(k) Shared Savings and Section 457 Plans

2010 PLAN YEAR INFORMATION

Updated April 14, 2010

Minimum and Maximum Biweekly Contributions and Maximum Annual Contributions

401(k) and 457 Plan Eligibility

County Matching Contributions

Investment Option Information

Sources of Further Information

*Helping your cents make dollars,
and your dollars make sense.*

Deferred Compensation Program 2010 Plan Year Information

If you are a regular County employee with a job title represented by CNA, SPOAVC, or IUOE, you are eligible to participate in the 457 Plan if you have a regular work schedule of 40 hours or more per pay period. All other regular employees, and employees in the CNA Per Diem Unit, are eligible to participate regardless of work schedule.

You are eligible to participate in the 401(k) Plan if you're a regular County employee with a regular work schedule of at least 40 hours per pay period. If you participate in the 401(k) Plan, you will receive County matching contributions according to the following schedules:

Service Employees International Union (SEIU)	
Employee Contributes	County Matches
1.5% - 1.74%	1.5%
1.75% - 100%	1.75%
Management, Confidential Clerical, and Other Unrepresented Resolution Criminal Justice Attorneys' Association (CJAAVC) *	
Employee Contributes	County Matches
1% - 1.99%	1%
2% - 2.99%	1.5%
3% - 3.99%	1.75%
4% - 4.99%	2%
5% - 5.99%	2.5%
6% - 100%	3%
* For employees who have not opted out of the Deferred Compensation Program by participating in the CJAAVC Student Loan Reimbursement Program pursuant to Section 1901.4 of their bargaining agreement.	
California Nurses Association (CNA)	
Employee Contributes	County Matches
1.5% - 100%	1.5%

Ventura County Deputy Sheriffs' Association (VCDSA)	
Ventura County Professional Peace Officers' Association (VCPPOA)	
Employee Contributes	County Matches
1% - 1.99%	1%
2% - 2.99%	2%
3% - 100%	2.5%
Ventura County Professional Firefighters' Association (VCPFA)	
- FIREFIGHTER UNIT -	
Employee Contributes	County Matches
1% - 100%	None
- AUXILIARY UNIT -	
Employee Contributes	County Matches
1.5% - 100%	1.5%
Specialized Police Officers' Association (SPOAVC)	
Employee Contributes	County Matches
1% - 1.49%	1%
1.5% - 1.99%	1.5%
2% - 2.49%	2%
2.5% - 100%	2.5%
International Union of Operating Engineers (IUOE)	
Employee Contributes	County Matches
1% - 100%	0.75%
Pursuant to Section 6.06-C of their bargaining agreement, eligible IUOE-represented employees receive a 1% employer contribution to the 401(k) Plan, whether they make employee contributions or not. This 1% contribution is in addition to any County match	

Ventura County Sheriff's Correctional Officers' Association (VCSCOA)	
Employee Contributes	County Matches
2.5% - 100%	2.5%
Ventura Employees Association (VEA)	
Employee Contributes	County Matches
1.5% - 2.62%	1.5%
2.63% - 3.99%	1.75%
4% - 100%	2%

Investment Options

The County provides Plan participants with a wide variety of "core options." These core options are basic funds from which you can build a diversified portfolio. They cover most asset classes in the investment options spectrum and include funds that potentially have more inflation risk and less investment risk and conversely, funds that potentially have more investment risk and less inflation risk. The Deferred Compensation Committee monitors these core options for investment performance, investment risk, management style, investment objectives, and investment expenses.

In addition to the Plans' core options, the County offers a mutual fund window (over 200 mutual funds), a brokerage account option, and a managed account service. The Deferred Compensation Committee does not monitor these options for investment performance, investment risk, management style, investment objectives, or investment expenses. These investment options are generally appropriate only for participants who have an understanding of diversification and all costs and risks involved. It's also important to know the investment options available through the mutual fund window will change periodically. There's a risk the fund you're invested in will be frozen to new contributions (although you may be able to continue contributing to the fund through the brokerage account).

For more information on the Plans' investment options, call Fidelity Investments at 800/343-0860, or logon to NetBenefits at www.fidelity.com/atwork.